



Former Yugoslavia Republic of Macedonia, like other countries of the Balkans region, is neither a major energy producer or consumer country. Although the region does hold some

Overview of Oil & Gas Sector

important fossil fuel deposits, these resources are not significant on a world scale, and the political and economic instability in the Balkans during the past 11 years has discouraged any substantial foreign investment in the respective countries' energy sectors.

Macedonia is entirely reliant on oil imports. Most of the region's oil imports come overland from Russia and from tankers at Adriatic ports, but in July 2002, the Skopje-Thessaloniki oil pipeline was completed, allowing Macedonia to import oil via Greece. The 133-mile, \$USD110 million pipeline has the capacity to deliver 50,200 bbl/d to Macedonia, which is nearly triple Macedonia's current oil supply needs.

Perhaps the most important oil pipeline project in development in the Balkan region is a proposed 750,000-barrel-per-day (bbl/d) pipeline connecting the Bulgarian Black Sea port of Burgas with the Albanian Adriatic port of Vlore. The Albanian-Macedonian-Bulgarian Oil (AMBO) Pipeline Corporation has been established with exclusive rights to construct the pipeline, which is estimated to cost between \$USD850 million and \$USD1.1 billion. The AMBO pipeline, which would run via FYR of Macedonia, would allow oil that is being shipped across the Black Sea to be piped across the Balkan Peninsula to the Adriatic Sea, thereby reducing tanker traffic through the congested Bosphorus Straits and the Aegean Sea. With oil exports from the Caspian Sea region projected to increase rapidly in the next decade, the AMBO pipeline proposal is one of several "Bosphorus bypass" oil pipeline proposals that are currently under consideration or

in development.

Total natural gas reserves in the Balkans region are just over 3 trillion cubic feet (Tcf). Overall, the Balkans region consumed 169 Bcf of natural gas in 2000, meaning that just over 50% of the region's natural gas came from imports. Macedonia (4 Bcf) received all of its natural gas supplies from imports.

List of Governmental Entities and Public Institutions

President of the Former Yugoslavia Republic of Macedonia

The President of the Former Yugoslavia Republic of Macedonia represents the Republic and addresses the Assembly on issues within the sphere of competence. The President exercises his rights and duties on the basis and within the framework of the Constitution and laws.

Contact Details: Address: Dame Gruev bb, Skopje 1000, Former Yugoslavia Republic of Macedonia, website: www.president.gov.mk, www.faq.macedonia.org

Government of the Former Yugoslavia Republic of Macedonia

The Government of the Former Yugoslavia Republic of Macedonia determines the policy of carrying out the laws and other regulations of the Assembly and is responsible for their execution; adopts by laws and other acts for the execution of laws; provides appraisals of drafts of laws and other acts submitted to the Assembly by other authorised bodies.

Contact Details: Address: Bul. Ilinden bb, Skopje 1000, Former Yugoslavia Republic of Macedonia, Tel: (+389 91) 3118022, 3115455, Fax: (+389 91) 3112561, 3115285, website: www.gov.mk

Parliament of the Former Yugoslavia Republic of Macedonia (The Assembly)

The Assembly has a supreme legislative power in the Former Yugoslavia Republic of Macedonia. The Assembly adopts laws, determines public taxes and fees, ratifies international agreements, performs other activities

determined by the Constitution. **Contact Details:** website: assembly.gov.mk

Ministry of Economy (Sector of Energy and Mineral Resources)

The Sector of Energy works out the energy sector development concepts, prepares draft laws and other legal acts in the sphere of energy. **Contact Details:** Address: 15, Yuriy Gagarin Blr., Skopje 1000, Former Yugoslavia Republic of Macedonia, Tel: (+389 2) 393430, website: www.economy.gov.mk

MAKPETROL Company

MAKPETROL is the biggest downstream company in the Republic of Macedonia with more than 50 years experience in the petrol area. As a part of the FYR of Macedonian energy sector, Makpetrol has established powerful infrastructure into distribution and sales of oil products. Investments in gas as an alternative fuel has been also done. Trade business opportunities with various products has been expanded. **Contact Details:** Address: 4, Mito Hatsivasilev-Jasmin, Skopje 1000, Former Yugoslavia Republic of Macedonia, Tel: (+389 2) 31112144, Fax: (+389 2) 3112525, 3119232, website : www.makpetrol.com.mk, e-mail : board@makpetrol.com.mk

EC Delegation

EC Delegation in Former Yugoslavia Republic of Macedonia

Head of the EC Delegation in Former Yugoslavia Republic of Macedonia – Mr. Donato Chiarini. **Contact Details:** Address: 12, Marsal Tito, Skopje 1000, Former Yugoslavia Republic of Macedonia, Tel: (+389 2) 3122032, Fax: (+389 2) 3126213, website : www.delmkd.cec.eu.int, e-mail: delegation-fyrmacedonia@cec.eu.int

