

PRESS RELEASE

Dialogue for de-blocking investments in Energy Efficiency and Renewable Energy projects in Ukraine, Belarus and Moldova

Kiev, 9 March 2011

The Round-table "Investments in Energy Efficiency and Renewable Energy Sources in Eastern Europe" taking place on 10-11 March 2011 in Kiev will provide a unique forum for dialogue among lenders, project sponsors and authorities on how to de-block investments in energy efficiency and renewable energy projects. The round-table is co-organised by the EU-funded INOGATE Project "Support to Energy Market Integration and Sustainable Energy in the NIS" (SEMISE) and the Ukrainian League of Industrialists and Entrepreneurs.

An honest and open dialogue is needed between project sponsors (often industry), on the one hand, who consider their projects interesting and profitable, while, on the other hand, lenders tend to see many projects poorly prepared according to their requirements and thus they consider them too risky for support. Therefore, the objective of the round-table is to present the opportunities, barriers and challenges to investments in these types of energy projects as seen through the different points of views – lenders, projects sponsors and authorities – with a view to removing misunderstandings and creating the grounds for better cooperation that addresses each other's needs.

Key note speakers include:

- Mr. Hans Rhein, First Secretary, Head of Operation for Energy, Transport and Environment, Delegation of the European Union to Ukraine
- Mr. Anatoliy Kirillovich Kinakh, President, Ukrainian League of Industrialists and Entrepreneurs
- Mr. Vasily Bogatyr, General Director, CJSC "UkrESCO" - Ukraine
- Ms. Natalia Karunos, Information and Analysis Department Deputy Head, Energy Efficiency Department of the State Committee for Standardization - Republic of Belarus
- Ms. Galina Parsian, INOGATE Country Coordinator, Thermal Power Department Head, Ministry of Economy, Republic of Moldova
- Mr. Vladimir Nistyuk, Executive Director, Renewable Energy Association - Republic of Belarus
- Ms. Elena Rybak, Director, European-Ukrainian Energy Agency - Ukraine
- Ms. Maria Malaya, Deputy Chairman, National Agency for Efficient Use of Energy Resources - Ukraine

Participating in the round-table are representatives of business, industry, finance and authorities from Ukraine, Belarus and Moldova.

For more information, please contact:

Mr. Dmitry Stokon, SEMISE Project – d.stokon@inogate.org, www.inogate.org

SEMISE - An
INOGATE project
funded by the EU



in association with the

Ukrainian League of
Industrialists and
Entrepreneurs



The SEMISE project is implemented by the consortium:

Ramboll Denmark A/S

LDK Consultants S.A.

EIR Development Partners Ltd.

European Renewable Energy Council

This project is
funded by the
European Union

Delegation of the
European Union to
Ukraine
10 Kruhlo-
Universytetska St,
Kyiv, Ukraine, 01024
Tel: +38 (044) 390 80 10
Fax: +38 (044) 253 45 47

The European Commission is the EU's executive body.

"The European Union is made up of 27 Member States who have decided to gradually link together their know-how, resources and destinies. Together, during a period of enlargement of 50 years, they have built a zone of stability, democracy and sustainable development whilst maintaining cultural diversity, tolerance and individual freedoms. The European Union is committed to sharing its achievements and its values with countries and peoples beyond its borders".