

## SEMISE – SMALL-SCALE CAPACITY BUILDING PROJECT

**PPF No.** PPF.CB.MD

**Project Title**

**“Specifics of Investment Projects in Energy Efficiency and Renewable Energy Sources” Training Course in Moldova**

**Country (s)** Moldova

**Timescale for implementation** May-June 2011

**Beneficiary(s)**

Local banks that had been previously screened for the SEMISE database - all of them member banks of the Moldovan Banks Association (MBA), plus those local financial institutions that were recommended by the MBA.

**Main and specific objectives**

The objective of the raining course was to result in improved capacity of the Local Financial Institutions' (LFIs) front offices to screen and estimate the potential, benefits and risks of Energy Efficiency (EE)/Renewable Energy Sources (RES) investment projects as proposed by the LFI's clients.

Some of the participating banks might have a pipeline of EE/RES investment projects and thus might need help in appraisal of them.

**Results achieved**

The SEMISE team established cooperation with the MBA thus ensuring that the seminar would have an appropriate awareness among the majority of banks in Moldova. Nine participants attended the seminar representing five LFIs and the MBA. A manual, “Specifics of Investment Projects in EE and RES”, produced by Professor Dr. Valentin Arion of the Technical University of Chisinau was handed over to the participants at the beginning of the seminar. It also included a brief presentation of the Moldovan energy system as prepared by Prof. Valentin Arion.

**Lessons learned**

The participants at the start of the seminar demonstrated a relatively good level of understanding of the main characteristics of the EE and RES investment projects. Nevertheless the seminar helped them to organise their knowledge and link their financial knowledge to the reality of EE and RES investment project's process.

The questions asked and the discussion which took place during seminar provided quite a good picture of the relevancy of this seminar. Though several LFIs showed the interest to attend the seminar it has to be pointed out that the investment climate for EE and RES projects is not yet mature in Moldova.

**Contact point for further information:**

Jozef HERZL, Key Expert and Team Leader

j.herzl@inogate.org