

SEMISE – SMALL-SCALE CAPACITY BUILDING PROJECT

PPF No. 34.UZ

Project Title

Support to Development of a leasing scheme for energy saving equipment in Uzbekistan

Country (s) Uzbekistan

Timescale for implementation November 2010 – October 2011

Beneficiary(s)

JSC “UzbekLeasing International”, Tashkent

Main and specific objectives

The general objective is to support the investment process in Uzbekistan towards sustainable energy. The **specific** objectives of the assignment are: (1) to facilitate Uzbekleasing’s consideration of expanding its services into leasing of energy efficient equipment and/or renewable energy sources.(2) to assist UzbekLeasing in identifying eligible equipment that fulfils the energy saving requirements and fulfils the requirements to leasing equipment for repossessing procedures in the case of default of the leasing contract (2) to assist UzbekLeasing in identifying industries as target for the project and (3) to assist UzbekLeasing in developing leasing schemes for the equipment.

Results achieved

The SEMISE team has analysed the energy saving potential of four industrial branches selected by Uzbekleasng: poultry farming, pulp and paper, textile industry and building materials industry. For the above industries some common energy efficiency equipment was selected: CHP sets, small boilers, compressors, variable speed drives, solar panels. For these equipment the leasing schemes were developed following both the Western leasing pattern and the scheme used by Uzbekleasing.

Lessons learned

For further information about this project please contact the representative of the Beneficiary, Mr. Zafar Buribayevich Mustafayev, General Manager, e-mail: uzlease@sarkor.uz or the SEMISE secretariat in Kiev.

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