

SEMISE – SMALL-SCALE CAPACITY BUILDING PROJECT

PPF No. ARM 17

Project Title

Toolkit Carbon Credits and Carbon Markets: Banks role

Country (s) Armenia

Timescale for implementation December 2010 - February 2011

Beneficiary(s)

INECOBANK, Yerevan

Main and specific objectives

The objective of this assignment was to produce a toolkit to assist in INECOBANK's staff capacity building programme with regard to applying Kyoto CDM mechanism and voluntary offsetting mechanism to bank's project portfolio and financial products in order to mitigate investment projects' risks, soft loans and foster carbon trading. The tool-kit served as a supporting material for the training workshop, delivered to the INECOBANK staff in Yerevan on 14-16 February 2011. The toolkit can also be used as guidance by the Bank's staff to participate in emissions reductions and carbon credits (e.g. CERs or VERs) generation investment projects, carbon trading and deploy soft loan schemes for energy efficiency and Renewable Energy Sources (RES) projects, etc.

Results achieved

Bank staff trained and capacity developed in the INECOBANK to deal with the KYOTO CDM mechanism. Tool kit introduced and put into use.

Useful information/ relevant documents

An excellent source of information on CDM is the United Nations Environmental Programme Riso Centre who submits project information each month and record key information into statistical data sets. <http://cdmpipeline.org/>. And the UNFCCC CDM Bazaar, a web-based facility which serves as a platform for exchange of information on CDM projects opportunities <http://www.cdmbazaar.net/>

The toolkit may be obtained from the SEMISE Secretariat via contact to Alla Lytvynenko.

Contact point for further information:

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