"INOGATE Technical Secretariat & Integrated Programme in support of the Baku Initiative and the Eastern Partnership energy objectives" Project

BUILDING PARTNERSHIPS FOR ENERGY SECURITY

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TRAIN THE TRAINERS
SPECIAL COURSE

AHEF AM.093 WORKSHOP:
“Capacity building for financing of EE / RES projects”

January 14-18, 2014
Yerevan, Armenia

Vahan Babajanyan
EE / RE Source Financial Training & Research Expert, INOGATE TS
1. PARTNER COUNTRIES

FINANCING of EE and RES PROJECTS
# GROSS DOMESTIC PRODUCT (GDP), 2012

<table>
<thead>
<tr>
<th>PC’s</th>
<th>AM</th>
<th>AZ</th>
<th>BY</th>
<th>GE</th>
<th>MD</th>
<th>UA</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, Bln EU</td>
<td>7.75</td>
<td>52.92</td>
<td>48.66</td>
<td>12.25</td>
<td>5.58</td>
<td>135.57</td>
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<tr>
<td>P / C, Ths EU</td>
<td>4.45</td>
<td>7.74</td>
<td>12.02</td>
<td>4.21</td>
<td>2.59</td>
<td>5.55</td>
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</tbody>
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**GDP AUSTRIA**
418.03 Bln. EU

**PER CAPITA**
AUSTRIA
32,440 EU

DISCOUNT and LENDING RATES, TERM up to 5 YEARS, March 2013, %

LIBOR – 0.75%
A/W RATE – 3.85%

<table>
<thead>
<tr>
<th>Country</th>
<th>ARMENIA</th>
<th>AZERBAIJAN</th>
<th>BELARUS</th>
<th>GEORGIA</th>
<th>MOLDOVA</th>
<th>UKRAINE</th>
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</thead>
<tbody>
<tr>
<td>Ставка рефинансирования</td>
<td>8.00</td>
<td>4.75</td>
<td>5.05</td>
<td>4.25</td>
<td>5.00</td>
<td>7.50</td>
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<td>Ставка коммерческого кредитования</td>
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<td>9.32</td>
<td>9.10</td>
<td>8.85</td>
<td>8.58</td>
<td>11.8</td>
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