

AD-HOC TECHNICAL ASSISTANCE PROJECT

AHEF No. GEO 25

Project Title

Development of ESCO business in Georgia

Country (s) Georgia and Armenia

Timescale for implementation August 2010 – December 2010

Beneficiary(s)

Energy Efficiency and Environmental Protection Centre and other engineering/consulting companies but also Ministry of Energy and Ministry of Economy, Armenian R2E2 Fund

Main and specific objectives

The main objective of this project was to support the investment process in the area of energy efficiency in Georgia. This was done by introduction of a modern investment scheme, composed of combined financial and technical services, known as “third party financing” or ESCO business. The scheme has proven its effectiveness in many countries around the world and will likely also become viable in Georgia. Raising awareness of investment potential in the area of energy efficiency was also an important objective of this project.

The specific objectives of the project were:

- To support the EE investment process in Georgia by development of ESCO business in the country.
- To prepare the EE & EP Centre and a group of consulting engineering companies as well as the R2E2 Fund from Armenia to undertake the process of establishing the basic functions of an Energy Service Company. Participation of the R2E2 Fund in the project constitutes its semi-regional dimension.
- To introduce cooperation between consulting/engineering companies and banks, and to facilitate the process of mutual understanding between these companies and a group of Georgian banks.
- To build the capacity of the beneficiary and the above companies in carrying out projects based on performance contracting.

Results achieved

The SEMISE team of experts implemented capacity building by means of

- preparation and handing over to beneficiaries a compendium which describes the entire process of energy efficiency project based on Energy Performance Contract
- conducting the seminar/training for 4 engineering/consulting companies, Ministry of Energy Ministry of Economy and Armenian R2E2 Fund
- conducting of a Round Table for consulting companies and 5 leading Georgian banks
- initiation of contacts and dialog between consulting companies and banks concerning energy efficiency project

Useful information/ relevant documents

Further information about the project and relevant documents may be obtained from EE&EP Centre - Mrs. Nelly Verulava, Tel. +995 99 96 11 57, Nelly.Verulava@mymail.ge and/or the SEMISE project office.

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