

AD-HOC TECHNICAL ASSISTANCE PROJECT

AHEF No. UA 17

Project Title

Recommendations based upon EU experience regarding practical implementation of energy exchange

Country (s) Ukraine

Timescale for implementation May – October 2011

Beneficiary(s)

The State Company “Energorynok”, Kiev

Main and specific objectives

The **overall objective** of this application was to facilitate the process of liberalisation of the power market in Ukraine. The background for this was the need for assistance during a long period of time in establishing the setup of a competitive power market to take place in the next few years. The **specific objectives** were to (1) familiarize the beneficiary with EU experience in energy exchanges (2) familiarization with preparation and conducting tenders for procurement of energy exchange software and hardware (3) capacity building actions in the form of on-the-job training and further (4) summarization of relevant EU experience in order to create a detailed implementation plan for the transmission systems operators (TSO).

Results achieved

The SEMISE team of experts’ recommendations fell into four main categories (1) Zonal pricing and implicit auction open for price coupling with neighbouring countries/regions (2) creation of trading platforms for initial and future markets and financial forward markets (3) ownership structure for the first three year of operation and (4) TSO participate from day one in the implementation of the competitive regional market.

Useful information/ relevant documents

For further information please contact the SEMISE Secretariat in Kiev.

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